

RAJ OIL MILLS LIMITED

Notes Forming Part Of Accounts

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Note - 17		
Revenue From Operations		
Indigenous Sales		
Manufactured/Traded Goods	1,269,227,687	3,412,968,677
Other Operating Revenues	4,682,302	905,875
Total	1,273,909,989	3,413,874,552

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Note - 18		
Other Incomes		
Interest Income		
- from Banks	482,324	1,128,041
- from Loans & Advances	9,902,314	9,031,034
Dividend Income	17,030	32,000
Foreign Exchange Gain	527,507	-
Total	10,929,175	10,191,075

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Note - 19		
Material consumed		
Opening Stock	83,509,981	265,874,487
Purchases	922,619,397	2,792,085,914
	1,006,129,378	3,057,960,401
Less: Closing Stock	21,087,393	83,509,981
Total Material consumed	985,041,985	2,974,450,420
Material Consumed Comprises of :		
Raw Material	945,493,382	2,924,006,731
Packing Material	39,548,604	50,443,689

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Note - 20		
Changes in Inventory of Finished goods		
Opening stock of Finished goods	76,803,700	181,767,696
Less: Closing Stock of Finished Goods	13,570,412	76,803,700
(Increase)/Decrease in inventories	63,233,288	104,963,996

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Note - 21		
Employee Benefit Expenses		
Salary, Bonus and Allowances	68,345,433	65,087,730
Workmen & Staff welfare	1,913,974	3,160,834
Contribution to PF & Others	3,954,199	5,068,892
Total	74,213,606	73,317,456

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Note - 22		
Other Expenses		
Labour & Jobworks charges	16,040,703	11,016,936
Power, Fuel and Water charges	12,299,938	10,880,794
Freight and Octroi	13,133,270	14,190,940
Repairs & Maintenance of machinery	1,670,891	1,358,999
Refinery expenses	3,466,595	7,210,962
Travelling & Conveyance	9,196,862	12,812,338
Postage & Communication	579,451	513,114
Insurance	379,737	368,711
Printing & Stationery	1,915,151	1,918,549
Rent, Rates & Taxes	15,734,306	13,292,875
Professional & Legal	8,148,901	7,780,991
<u>Repair & Maintenance</u>		
- Buildings	2,192,721	2,014,289
- Others	1,399,079	1,064,540
Motor Car expenses	3,130,985	2,794,396
Computer expenses	2,083,618	1,252,230
Bad debts written off	84,745,829	3,525,495
Telephone & Mobile expenses	2,458,734	2,239,388
Selling and Distribution	50,479,027	83,726,016
Auditors' Remuneration	551,500	551,500
Other Expenses	5,470,753	4,227,030
Total	235,078,051	182,740,094

Particulars	As at 31st March 2013 Rupees	As at 31st March 2012 Rupees
Note - 23		
Finance Cost		
Interest Expenses	55,478,729	129,308,030
Other Finance Cost	7,109,834	16,807,578
Total	62,588,564	146,115,608