



RAJ OIL MILLS LTD.

Results for 3 months ended September 30, 2009

Type	Unaudited Provisional
Period Ending	30-Sep-09
No. of Months	3
Description	Amount (Rs.Million)
Net Sales / Interest Earned / Operating Income	1,003.12
Other Income	-
Total Income	1,003.12
Expenditure	856.93
Interest	21.85
Profit Before Depreciation and Tax	124.34
Depreciation	2.74
Profit before Tax	121.60
Tax	41.34
Net Profit	80.26
- Equity Capital	360.10
- Reserves	2,035.53
- Basic And Diluted EPS after Extraordinary item (Annualised)	2.47
Nos. of Shares - Public	17,010,008
Percent of Shares-Public	47.24%
Operating Profit Margin	18.91%
EBIDTA	14.57%
Net Profit Margin	8.00%
- Cash EPS (Annualised)	2.55
Book Value	66.53

For RAJ OIL MILLS LIMITED

Shaukat S. Tharadra
Managing Director



Place : - Mumbai

Date : - 30th October 2009



RAJ OIL MILLS LTD.

Status of Investor Complaints for the quarter ended September 30, 2009

Complaints	No.
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed off during the quarter	4
Unresolved at the end of the quarter	0

1. The above results have been reviewed by the Audit Committee and taken on record in the meeting of the Board of Directors held on October 30, 2009.
2. The results for the quarter ended September 30, 2009 have been subjected to "Limited review" by the Auditors.
3. The company has only single reportable business segment and hence segment report as per AS-17 is not applicable.
4. Figures of 3 months & 6 months ended September 30, 2008 could not be shown as quarterly reporting has started only in the current year, consequent upon the initial listing of company's securities at BSE & NSE on account of its IPO of 95,00,008 equity shares of Rs. 10/- each at a price of Rs. 120/- per share including security premium of Rs. 110/- per share.
5. EPS has been computed on weighted average method for the quarter ended September 30, 2009 in accordance with AS-20.
6. Raj Oil Mills Ltd. manufactures and markets pure coconut oil under the brands Cocoraj, Cocotoss. Such Coconut Oil (CO) is a 100 % natural product and meets all standards of edible oil as given in the Prevention of Food Adulteration Act. CO is currently classified under excise as a Vegetable Oil under Chapter 15 and attracts excise at zero rate. The stand that CO is classified under Chapter 15 as a fixed vegetable oil has been vindicated by the decisions of Appellate Tribunal benches on various occasions. However, the Central Board of Excise & Customs (CBEC) has recently issued instructions vide Circular No. 890/10/2009-CX dated June 3, 2009 wherein it has classified coconut oil packed in container size up to 200 ML as hair oil, which is chargeable to excise duty with effect from the date of the circular that is June 3, 2009.

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Meanwhile dispatches of coconut oil in packs upto 200 ml are continuing. Pending more clarity on this issue the Company, as a matter of abundant caution, has made provision for the excise duty of Rs. 56.04 Lakhs that may have to be paid on the dispatches of coconut oil in packs up to 200 ml. on or after June 03, 2009. The above matter would be reviewed during the course of the year based on the legal advice and other developments, if any.

7. During the quarter ended September 30, 2009, the company has, pursuant to its IPO, allotted 95,00,008 equity shares of Rs. 10/- each at a price of Rs. 120/- including security premium of Rs. 110/- per share aggregating to Rs.114 crores. The details of fund received from allotment & utilization of such funds are given below :-

Details of Funds Raised & Utilised:

Funds Raised

IPO: 114 Crores

Funds Utilised

Sr. No.	Particulars	Amount (Rs. in Crores)
1	Advances for Setting up of Refinery, Crushing unit & Other facilities at Manor & Jaipur	37.00
2	General Corporate Purposes	14.30
3	Margin Money for Working Capital Requirements	10.00
4	Public Issue Expenses	10.76
5	Balance in Current Accounts and Deposits	41.94
	Total	114.00

Shaukat S Tharadra
Managing Director





RAJ OIL MILLS LTD.

Detailed Result for 3 months ended September 30, 2009

Type	Un-Audited
Date Begin	1-Jul-09
Date End	30-Sep-09
Description	Amount (Rs. million)
Income	
Net Sales	1,003.12
Expenditure	
(Increase) / Decrease In inventories	(21.23)
Consumption of Raw & Packaging Materials	829.50
Manufacturing Expenses	5.15
Selling & Distribution Expenses	11.73
Employees Cost	21.66
Depreciation	2.74
Administration Expenditure	10.11
Profit from Operations before Other Income, Interest and Exceptional Items	143.45
Other Income	-
Profit before Interest and Exceptional Items	143.45
Interest	21.85
Profit after Interest but before Exceptional Items	121.60
Exceptional Items	-
Profit (+) / Loss (-) from Ordinary Activities before Tax	121.60
Tax	41.34
Net Profit (+)/ Loss (-) from Ordinary Activities after Tax	80.26
Extraordinary Items	-
Net Profit	80.26
Equity Capital	360.10
Face Value (in Rs)	10
Reserves	2,035.53
EPS before Extraordinary items (in Rs)	
Basic & Diluted EPS before Extraordinary items	2.47
EPS after Extraordinary items (in Rs)	
Basic & Diluted EPS after Extraordinary items	2.47
Number of Public Shareholding	17,010,008
Percentage of Public Shareholding	47.24%
Promoters and Promoter Group Shareholding	
Pledged / Encumbered	
Number of Shares	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-
Percentage of Shares (as a % of the total share capital of the company)	-
Non-encumbered	
Number of Shares	19,000,100
Percentage of Shares (as a % of the total shareholding of promoter & prom group)	100.00%
Percentage of Shares (as a % of the total share capital of the company)	52.76%

For RAJ OIL MILLS LIMITED

Shaukat S. Tharadra
Managing Director



Place : - Mumbai

Date : - 30th October 2009