

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Raj Oil Mills Limited**
Scrip Code 533093
 Quarter ending on : **31st December, 2010**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	Note 1
(B) Non-executive Directors' compensation & disclosures	49(IB)	N.A.	The Company does not pay any Compensation / Fees to its Non-Executive Director including Independent Director
(C) Other provisions as to Board and Committee	49(IC)	Yes	--
(D) Code of Conduct	49(ID)	Yes	The Board and the Senior Management Personnel of the Company will affirm with the Compliance of the Code on Annual Basis. The Declaration of CEO/Wholetime Director, will form part of the ensuing Annual Report.
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	--
(B) Meeting of Audit Committee	49(IIB)	Yes	--
(C) Powers of Audit Committee	49(IIC)	Yes	--
(D) Role of Audit Committee	49(IID)	Yes	--
(E) Review of Information by Audit Committee	49(IIE)	Yes	--
III. Subsidiary Companies	49(III)	N.A.	As on the date of filing of this Report, the Company does not have any Subsidiary.
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	Yes	--
(B) Disclosure of Accounting Treatment	49(IVB)	N.A.	Will be complied with in the ensuing Corporate Governance Report.
(B) Board Disclosures	49(IVC)	Yes	--
(C) Proceeds from public issues, rights issues, preferential issues, etc.	49(IVD)	Yes	--
(D) Remuneration of Directors	49(IVE)	Yes	Will be complied with in the ensuing Annual Report.
(E) Management	49(IVF)	Yes	Will be complied with in the ensuing Annual Report.

(F) Shareholders	49 (IVG)	(i) N.A.	Will be complied with in the ensuing Annual Report.
		(ia) N.A.	Will be complied with in the ensuing Annual Report.
		(ii) Yes	--
		(iii) Yes	--
		(iv) Yes	--
V. CEO/CFO Certification	49(V)	N.A.	Will be complied with at the time of Preparing Financial Statements for the Accounting Year
VI. Report on Corporate Governance	49(VI)	N.A.	Will be complied with in the ensuing Annual Report.
VII. Compliance	49(VII)	N.A.	Will be complied with in the ensuing Annual Report.

Note 1: There are Eight Directors on the Board of Director of the Company, Four Executive Director and Four Independent and Non-Executive Directors, Mr. Shaukat Suleman Tharadra, Managing Director of the Company is the Chairman of the Board

For **RAJ OIL MILLS LIMITED**

BASAVRAJ LONI
COMPANY SECRETARY & COMPLIANCE OFFICER