

Particulars	As at	As at
	September 30, 2023	March 31, 2023
	Unaudited	Audited
A. ASSETS		
(1) Non Current Assets		
Property, plant & equipment	1,708.40	1,677.34
Capital work-in-progress	47.18	47.18
Intangible assets	145.09	145.35
Right to use assets	169.58	190.35
Financial Assets		
- Investments	2.25	2.25
- Other financial assets	32.59	34.95
Deferred tax assets (Net)	39.85	39.35
Total Non-Current Assets	2,144.94	2,136.77
(2) Current assets		
Inventories	911.03	733.44
Financial assets		
- Trade receivables	1,087.34	979.56
- Cash and cash equivalents	13.69	18.25
- Bank balances other than cash and cash equivalents	13.12	12.84
- Loans	-	-
- Other financial assets	46.56	45.58
Other current assets	387.54	421.96
Total current assets	2,459.28	2,211.63
Total assets	4,604.22	4,348.40
II. EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	1,498.87	1,498.87
Other equity	(2,139.77)	(2,193.76)
Total equity	(640.90)	(694.89)
(2) Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	20.42	-
- Lease liabilities	130.07	155.49
- Other financial liabilities	65.01	65.01
Provisions	41.75	41.75
Total non-current liabilities	257.25	262.25
Current liabilities		
Financial Liabilities		
- Borrowings	3,109.05	2,785.34
- Lease liabilities	41.16	30.71
- Trade Payables		
i) Total outstanding dues of Micro and Small Enterprises	85.85	84.13
ii) Total outstanding dues of creditors other than Micro and Small Enterprises	967.95	1,339.55
- Other financial liabilities	65.44	65.44
Other current liabilities	701.24	456.69
Provisions	17.18	19.18
Total current liabilities	4,987.87	4,781.04
Total liabilities	5,245.12	5,043.29
Total equity and liabilities	4,604.22	4,348.40

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
(Chairman)
DIN-00254202



Date: November 09, 2023
Place: Mumbai

RAJ OIL MILLS LIMITED

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008

Tel: 022 - 23021996-98 - Fax: 022 - 2301 5605 E-Mail: contact@rajoilmillsltd.com

CIN: L15142MH2001PLC133714

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Amount in INR Lakhs)

NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Sept 30-2023	June 30-2023	Sept 30-2022	Sept 30-2023	Sept 30-2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	(a) Revenue from Operations	3,143.98	2,742.47	3,097.25	5,886.45	5,947.61	14,035.57
	(b) Other income	86.71	85.71	0.43	172.42	0.81	98.41
	Total Income	3,230.69	2,828.18	3,097.68	6,058.87	5,948.42	14,133.98
2	EXPENSES						
	(a) Cost of material consumed	2,645.44	2,383.24	2,627.29	5,028.68	4,951.19	12,051.97
	(b) Changes in inventory of finished goods	69.03	(61.78)	(9.53)	7.25	126.12	(55.53)
	(c) Employee benefit expense	252.64	266.09	220.69	518.73	427.07	998.86
	(d) Finance cost	17.78	13.05	0.26	30.83	0.27	17.02
	(e) Depreciation and amortisation expense	47.67	46.09	31.92	93.76	63.31	144.92
	(f) Other expenses	174.38	151.75	139.14	326.13	254.71	668.76
	Total Expenses	3,206.94	2,798.44	3,009.77	6,005.38	5,822.68	13,826.00
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	23.75	29.74	87.91	53.49	125.74	307.98
4	Exceptional Items	-	-	-	-	-	(47.73)
5	Profit / (Loss) before Tax (3 + 4)	23.75	29.74	87.91	53.49	125.74	260.25
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax Credit/(Charge)	3.96	(3.46)	1.50	0.50	(2.27)	(17.76)
	Total Tax Expenses	3.96	(3.46)	1.50	0.50	(2.27)	(17.76)
7	Profit / (Loss) after Tax (5 + 6)	27.71	26.28	89.41	53.99	123.47	242.48
10	Other Comprehensive Income						
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	(1.82)
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	(1.82)
11	Total Comprehensive Income (9 + 10)	27.71	26.28	89.41	53.99	123.47	240.66
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(2,283.52)	(2,311.22)	(2,165.00)	(2,283.52)	(2,165.00)	(2,337.51)
14	Earnings per equity share						
	(i) Before Exceptional items						
	(a) Basic	0.18	0.18	0.60	0.36	0.82	1.94
	(b) Diluted	0.18	0.18	0.60	0.36	0.82	1.94
	(ii) After Exceptional items						
	(a) Basic	0.18	0.18	0.60	0.36	0.82	1.62
	(b) Diluted	0.18	0.18	0.60	0.36	0.82	1.62



Note

- 1) The above results for the Quarter and Half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 09th November, 2023.
- 2) The above financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS'), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has only one business segment , disclosure under Ind AS 108 on " Operating segment " as notified under the company (Indian Accounting Standards) Rules 2015 as specified in section 133 of the Companies Act, 2013.
- 4) In relation to the outstanding payments of unsecured operational creditors and public fixed deposit holders as per Resolution Plan dated April 19, 2018, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties. The Company has an outstanding amount payable of **Rs. 80.17 lakh** as on September 30, 2023 pertaining to the aforementioned unsecured operational creditors & public fixed deposits.
Further, the Company has filed an application to the Hon'ble NCLT vide dated September 30, 2022, seeking directions for payments required to be made in relation to the outstanding amount in respect of such non traceable unsecured operational creditors & public fixed deposits.
- 5) Previous period figures are regrouped and rearranged wherever considered necessary to meet with the current year's reporting requirements.

For Raj Oil Mills Limited



PARVEZ SHAFEE AHMED SHAIKH
Chairman
DIN-00254202

Date: November 09, 2023
Place: Mumbai

RAJ OIL MILLS LIMITED

CIN-L15142MH2001PLC133714

Cash Flow Statement for the half year ended September 30, 2023

(Amount in INR lakhs, unless otherwise stated)

Particulars	For the half year ended September 30, 2023	For the half year ended September 30, 2022
	Unaudited	Unaudited
(A) Cash Flow from Operating Activities		
Net Profit Before Tax and extra-ordinary items	53.49	125.74
Adjustments for:		
Depreciation	93.76	63.31
Financial Costs	30.83	0.27
Interest Income	(1.42)	(0.76)
Operating Profit before working capital changes	176.66	188.57
Adjustments for:-		
(Increase)/Decrease in Inventories	(177.59)	151.64
(Increase)/Decrease in Trade & other Receivables	(107.78)	87.81
(Increase)/Decrease in Loans	-	(15.50)
(Increase)/Decrease in Current tax assets	-	(2.89)
(Increase)/Decrease in Other Current Assets	34.42	(80.71)
(Increase)/Decrease in Other Financial Assets-Non current	2.36	-
Increase/(Decrease) in Trade Payables	(369.88)	(251.60)
Increase/(Decrease) in Current Financial Liabilities	-	(63.23)
Increase/(Decrease) in Other Current Liabilities	244.55	7.16
(Increase)/Decrease in Other Financial Assets-current	(0.98)	-
Increase/(Decrease) in Provisions-Current	(2.00)	-
Cash Generated from Operations	(200.24)	21.24
Taxes (paid)/Refund	-	-
Net Cash from Operating Activities	(A) (200.24)	21.24
(B) Cash Flow from Investing Activities		
(Purchase)/Sale of Fixed Assets/WIP	(103.79)	(27.69)
Interest Income	1.42	0.76
Net Cash used in Investing Activities	(B) (102.37)	(26.93)
(C) Cash Flow from Financing Activities		
Proceeds/(Repayment) of Long Term Borrowing	20.42	-
Increase/(Decrease) in Short Term Borrowing	323.71	5.01
Increase/(Decrease) in Lease Liabilities	(14.97)	-
Finance Charges Paid	(30.83)	(0.27)
Net Cash Used from Financing Activities	(C) 298.33	4.74
Net Increase in Cash and Cash Equivalents (A+B+C)	(4.28)	(0.94)
Cash and Cash equivalents at the beginning of the period	31.09	31.53
Cash and Cash equivalents at the end of the year	26.81	30.59
	(4.28)	(0.94)
Cash and Cash Equivalents Comprise of :		
(a) Cash in Hand	10.07	5.38
(b) Balances in Current accounts	3.62	12.73
(c) Fixed Deposits with bank	13.12	12.48
	26.81	30.59

Note

1 Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard: (Ind AS 7) - "Statement of Cash Flow".

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
(Chairman)
DIN-00954202



Date: November 09, 2023
Place: Mumbai

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131
022-22065373
022-22005373

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND HALF YEAR UNAUDITED FINANCIAL RESULTS OF COMPANY PURSUANT TO THE REGULATION 33 AND REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To the Board of the Directors
Raj Oil Mills Limited

1. We have reviewed the accompanying Statement of unaudited financial results (the 'Statement') of Raj Oil Mills Limited ("the Company"), for the quarter and half year ended September 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

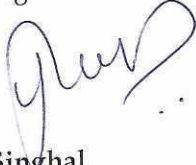


Emphasis of Matter

5. We draw your attention to Note no. 4 of the unaudited financial results in relation to difficulty faced by the Company for payments required to be made to the unsecured operational creditors & public fixed deposits amounting to Rs. 80.17 Lakhs in accordance with the Resolution plan approved by the Hon'ble NCLT vide its order dated April 19, 2018 and steps taken in this regard.

Our opinion is not qualified with respect to the said above.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Yash Singhal
Partner

Membership No.: 159392
Date: November 09, 2023
Place: Mumbai
UDIN: 23159392 BGWVTT1662