



RAJ OIL MILLS LTD.

May 09, 2025

To,

Department of Corporate Relationship BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001. Scrip Code: 533093	Corporate Relationship Department National Stock Exchange of India Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai 400051. Symbol: ROML
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Meeting Commencement Time	4:00 P.M.
Meeting Conclusion Time	7:00 P.M.

Dear Sir/Madam,

Sub: Compliance under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 -Outcome of Board Meeting held on May 09, 2025

In compliance with the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. on Friday, May 09, 2025 inter alia, has considered, approved and taken on record the following matter(s):

1. Audited Financial Results of the Company along with the Audit Report for the quarter and year ended March 31, 2025. A copy of signed Results along with Auditors Report and Declaration in respect of Audit Report with unmodified opinion under Regulation 33 of the Listing Regulations is attached herewith.
2. Appointment of M/s. S. K. Jain & Co, Practicing Company Secretary as Secretarial Auditor of the Company for the five Financial Years subject to approval of Shareholders of the Company.
3. Appointment of M/s. T M Dalal & Company, Chartered Accountant as Internal Auditor of the Company for the Financial Year 2025-26.
4. Appointment of M/s. Vinod C. Subramaniam & Co., Cost Accountants of the Company for the Financial Year 2025-26 subject to ratification of appointment and remuneration in the ensuing General Meeting by the Members of the Company.

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RAJ OIL MILLS LTD.

The detailed disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-A**.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For Raj Oil Mills Limited



Parvez Shafee Ahmed Shaikh
Chairman
DIN: 00254202

Regd. Off.: 224-230 Avval Mansion, Shop No.1,2, Shed No.14/14A,15/15A/15B, 21, 21/A, 22, 23, Sustari Building, Bellasis Road, Nagpada, Mumbai - 400 008.

Corp. Off.: 205, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Factory : Ten Village (Manor), Taluka: Palghar, Dist.-Palghar(M.S), Pin-401 403.

CIN: L15142MH2001PLC133714

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RAJ OIL MILLS LTD.

Annexure - A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Secretarial Auditor	Internal Auditor	Cost Auditor
		M/s. S. K. Jain & Co	M/s. T M Dalal & Company	M/s. Vinod C. Subramaniam & Co
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Re-appointment	Re-appointment
2.	Date of Appointment & term of appointment	Date of Re-appointment: 09/05/2025 Term of Appointment:- Five Financial Year starting from FY 2025-26	Date of Re-appointment: 09/05/2025 Term of Appointment:- Financial Year 2025-26	Date of Re-appointment: 09/05/2025 Term of Appointment:- Financial Year 2025-26
3.	Brief Profile	Dr. S. K. Jain, M.Com, LL.B., Ph.D., FCS, is a distinguished Practicing Company Secretary and Founder of M/s. S. K. Jain & Co., based in Mumbai, with over six decades of professional experience. He served on the Central Council of ICSI and has held leadership roles in multiple professional and social bodies. Dr. Jain has represented India internationally and regularly speaks at reputed professional forums. He has authored several publications on capital markets and governance. He is a recipient of numerous prestigious national awards, including the Bharat Ratna Dr. Ambedkar Award and Maharashtra Ratan Award.	M/s. T M Dalal & Company is a Firm from Mumbai, Maharashtra. Mrs. T M Dalal, Designated Partner of M/s. T M Dalal & Company & a member of the Institute of Chartered Accountants of India (ICAI). The said firm provides quality auditing, assurance, taxation, and advisory services across different verticals to all categories of clients.	M/s. Vinod C. Subramaniam & Co is a firm of Cost Accountants practicing in the field of Cost Accountancy & Internal Audit, Stock Audit, VAT Audit, Income Tax etc.
4.	Disclosure of relationships between directors	Not Applicable	Not Applicable	Not Applicable



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KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131
022-22065373
022-22005373

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Independent Auditor's Report on Audited Financial Results of Raj Oil Mills Limited for the Quarter and year ended March 31, 2025 being submitted by the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Raj Oil Mills Limited

Opinion

We have audited the accompanying Statement of Financial Results ("the Statements") of **Raj Oil Mills Limited** ("the Company") for the quarter and Year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (the "Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial result:

- are presented in accordance with the requirement of regulation 33 of the listing regulations, 2015 in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standard, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act ("the Act"), 2013. Our responsibilities under those SAs are further described in the Auditors' Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Managements and Board of Director's responsibilities for the financial result

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



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House 25, G. T. Capital Home, Bihyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com
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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibility for the audit of the financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

We draw your attention to Note no. 4 of the audited financial results in relation to difficulty faced by the Company for payments required to be made to the unsecured operational creditors & public fixed deposits amounting to Rs. 62.97 Lakh as on March 31, 2025 (Previous Year: Rs 80.03 Lakh as on March 31, 2024) in accordance with the Resolution plan approved by the Hon'ble NCLT vide its order dated April 19, 2018 and steps taken in this regard.

Our opinion is not modified with respect on the above matter.

Other Matters

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

Our opinion is not modified in the respect of above matter.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W

Saurabh

Saurabh Chouhan

Partner

Membership No: 167453

Place : Mumbai

Date : May 9, 2025

UDIN : 25167453BMLKTX2660 .



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

NO	PARTICULARS	(Amount in INR Lakhs)				
		QUARTER ENDED			YEAR ENDED	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited	
1	INCOME					
	(a) Revenue from Operations	3,220.91	3,054.68	3,024.43	11,445.56	12,471.80
	(b) Other income	3.17	0.86	94.80	5.77	280.30
	Total Income	3,224.08	3,055.54	3,119.23	11,451.33	12,752.10
2	EXPENSES					
	(a) Cost of material consumed	2,708.05	2,567.01	2,524.03	9,697.00	10,466.24
	(b) Changes in inventory of finished goods	(22.58)	(22.61)	76.86	(131.83)	104.51
	(c) Employee benefit expense	198.05	189.43	258.63	798.16	1,039.30
	(d) Finance cost	21.82	24.28	28.40	97.51	86.46
	(e) Depreciation and amortisation expense	47.26	48.06	46.44	190.51	188.04
	(f) Other expenses	137.01	135.06	172.27	519.65	692.39
	Total Expenses	3,089.61	2,941.23	3,106.63	11,171.00	12,576.94
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	134.47	114.31	12.60	280.33	175.16
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	134.47	114.31	12.60	280.33	175.16
6	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred Tax Credit/(Charge)	3.23	1.85	2.30	10.65	4.39
	Total Tax Expenses	3.23	1.85	2.30	10.65	4.39
7	Profit / (Loss) after Tax (5 - 6)	131.24	112.46	10.30	269.68	170.77
8	Other Comprehensive Income					
	(a) Items that will not be classified to Profit & Loss	4.22	-	6.14	4.22	6.14
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total other comprehensive income	4.22	-	6.14	4.22	6.14
9	Total Comprehensive Income (7 + 8)	135.46	112.46	16.44	273.90	176.91
10	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87
11	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(1,899.76)	(2,035.22)	(2,173.66)	(1,899.76)	(2,173.66)
12	Earnings per equity share					
	(i) Before Exceptional items					
	(a) Basic	0.88	0.75	0.07	1.80	1.14
	(b) Diluted	0.88	0.75	0.07	1.80	1.14
	(ii) After Exceptional items					
	(a) Basic	0.88	0.75	0.07	1.80	1.14
	(b) Diluted	0.88	0.75	0.07	1.80	1.14

For Raj Oil Mills Limited


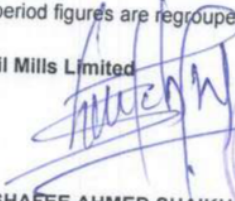
PARVEZ SHAFEE AHMED SHAIKH
Chairman
DIN-00254202
Date - May 09, 2025
Place: Mumbai



Notes :

- 1) The above results for the Quarter and Year ended 31st March, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 09, 2025.
- 2) The above financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS'), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company has only one business segment, disclosure under Ind AS 108 on " Operating segment " as notified under the company (Indian Accounting Standards) Rules 2015 as specified in section 133 of the Companies Act, 2013.
- 4) In relation to the outstanding payments of unsecured operational creditors and public fixed deposit holders as per Resolution Plan dated April 19, 2018, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties. The Company has an outstanding amount payable Rs 62.97 Lakh as on March 31, 2025 (Previous year: Rs. 80.03 Lakh as on March 31, 2024) pertaining to the aforementioned unsecured operational creditors & public fixed deposits. Further, the Company has filed an application to the Hon'ble NCLT vide dated September 30, 2022, seeking directions for payments required to be made in relation to the outstanding amount in respect of such non traceable unsecured operational creditors & public fixed deposits.
- 5) The amounts for the quarter ended March 31, 2025 are the balancing amounts between the audited amounts in respect of the full financial year and the limited reviewed year to date amounts upto the third quarter of the relevant financial year.
- 6) Previous period figures are regrouped and rearranged wherever considered necessary to meet with the current year's reporting requirements.

For Raj Oil Mills Limited



PARVEZ SHAFEE AHMED SHAIKH

Chairman

DIN-00254202

Date - May 09, 2025

Place: Mumbai



RAJ OIL MILLS LIMITED
CIN-L15142MH2001PLC133714
Balance Sheet as at March 31, 2025
(Amount in INR lakhs, unless otherwise stated)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	Audited	Audited
A. ASSETS		
(1) Non Current Assets		
Property, plant & equipment		1,670.17
Capital work-in-progress	1,583.69	47.18
Intangible assets	-	145.73
Right to use assets	146.07	148.82
Financial Assets	107.29	
- Investments		2.25
- Other financial assets	2.25	2.25
Deferred tax assets (Net)	44.44	44.49
Total Non-Current Assets	24.31	34.96
(2) Current assets	1,908.05	2,093.60
Inventories		
Financial assets	1,058.36	623.20
- Trade receivables		
- Cash and cash equivalents	916.62	1,383.67
- Bank balances other than cash and cash equivalents	19.34	24.21
- Loans	14.33	13.47
- Other financial assets	-	-
Other current assets		
Total current assets	224.15	372.10
Total assets	2,232.80	2,416.65
	4,140.85	4,510.25
B. EQUITY AND LIABILITIES		
I Equity		
Equity share capital		
Other equity	1,498.87	1,498.87
Total equity	(1,742.94)	(2,016.84)
II Liabilities	(244.08)	(517.97)
(1) Non-current liabilities		
Financial liabilities		
- Borrowings		
- Lease liabilities	10.35	32.29
- Other financial liabilities	79.30	114.34
Provisions	50.00	50.00
Total non-current liabilities	60.59	53.24
(2) Current liabilities	200.24	249.87
Financial Liabilities		
- Borrowings		
- Lease liabilities	3,007.39	2,907.74
- Trade Payables	41.22	41.16
i) Total outstanding dues of Micro and Small Enterprises		
ii) Total outstanding dues of creditors other than Micro and Small Enterprises	99.75	225.76
- Other financial liabilities	598.17	905.32
Other current liabilities	70.42	87.08
Provisions	353.03	593.21
Total current liabilities	14.71	18.08
Total liabilities	4,184.69	4,778.35
	4,384.93	5,028.22
Total equity and liabilities	4,140.85	4,510.25
Corporate information & Material accounting policies		
The accompanying notes form an integral part of financial statements		

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
Chairman
DIN-00254202
Date - May 09, 2025
Place: Mumbai



RAJ OIL MILLS LIMITED
CIN-L15142MH2001PLC133714
Cash Flow Statement for the year ended March 31, 2025
(Amount in INR lakhs, unless otherwise stated)

Particulars	For the year ended	For the year ended
	March 31, 2025	March 31, 2024
	Audited	Audited
(A) Cash Flow from Operating Activities		
Net Profit Before Tax and extra-ordinary items		
Adjustments for:	280.33	175.16
Depreciation		
Financial Costs	190.51	188.04
Interest Income	97.51	86.46
Provision for doubtful debts	(3.37)	(3.08)
	10.23	9.64
Operating Profit before working capital changes		
Net Change in :	575.21	456.22
Inventories		
Trade and Other Receivables	(435.16)	110.24
Other Current Assets	456.82	(413.75)
Current Financial Assets	147.95	52.61
Other Non Current Financial Assets	-	44.97
Other Non Current financial Liabilities	0.05	(8.92)
Trade Payables	-	(15.01)
Current Financial Liabilities	(433.17)	(292.59)
Current Lease Liabilities	(16.66)	21.64
Non Current Lease Liabilities	0.06	10.45
Other Current Liabilities	(35.04)	(41.15)
Current Provisions	(240.18)	133.75
Non - Current Provisions	(3.37)	(1.10)
Net Defined Benefit Plan	7.35	11.49
Current Provisions	4.22	6.14
Cash Generated from Operations		
Taxes (Paid)/Refund	28.08	74.99
Net Cash from Operating Activities	(A) 28.08	74.99
(B) Cash Flow from Investing Activities		
(Purchase)/Sale of Fixed Assets/WIP	(15.66)	(139.71)
Interest Income	3.37	3.08
Net Cash used in Investing Activities	(B) (12.29)	(136.63)
(C) Cash Flow from Financing Activities		
Proceeds/(Repayment) of Non Current Borrowing	(21.94)	32.29
Proceeds/(Repayment) of Current Borrowing	99.65	122.40
Finance Cost	(97.51)	(86.46)
Net Cash Used from Financing Activities	(C) (19.80)	68.23
Net Increase in Cash and Cash Equivalents (A+B+C)	(4.01)	6.59
Cash and Cash equivalents at the beginning of the period	37.68	31.09
Cash and Cash equivalents at the end of the year	33.67	37.68
Cash and Cash Equivalents Comprise of :	(4.01)	6.59
(a) Cash in Hand	6.95	9.68
(b) Balances in Current accounts	12.39	14.53
(c) Fixed Deposits with bank	14.33	13.47
	33.67	37.68

Notes:

- 1 Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard: (Ind AS 7) - "Statement of Cash Flow".

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
Chairman
DIN-00254202
Date - May 09, 2025
Place: Mumbai





RAJ OIL MILLS LTD.

May 09, 2025

To,

Department of Corporate Relationship BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001. Scrip Code: 533093	Corporate Relationship Department National Stock Exchange of India Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai 400051. Symbol: ROML
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Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Dear Sir/Madam,

We, hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s Kailash Chand Jain & Co., Chartered Accountants, have issued the audit report on Standalone Financial Results of the Company for the quarter and year ended 31st March, 2025 with unmodified opinion.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For Raj Oil Mills Limited

Sanjay Kumar Samantaray
Chief Financial Officer

