



# RAJ OIL MILLS LTD.

August 13, 2025

To,

<b>Department of Corporate Relationship BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001.  <b>Scrip Code: 533093</b>	<b>Corporate Relationship Department National Stock Exchange of India</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai 400051.  <b>Symbol: ROML</b>
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Meeting Commencement Time	4:00 P.M.
Meeting Conclusion Time	5:05 P.M.

**Sub: Compliance under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 –Outcome of Board Meeting held on Wednesday, August 13, 2025**

Dear Sir/Madam,

In compliance with the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. on Wednesday, August 13, 2025 inter alia, has considered, approved and taken on record the following matter(s):

1. Considered and approved the unaudited Standalone Financial Results of the Company along with the Limited Review Report for the quarter and three-months ended June 30, 2025.
2. Considered and approved convening of the 23rd Annual General Meeting (AGM) of the Company on Monday, September 29, 2025 at 11:30 a.m. through Video Conferencing/Other Audio Visual Means ("VC/OAVM").
3. Considered and approved the Directors' Report along with Corporate Governance Report and Management Discussion and Analysis Report for the Financial year ended on March 31, 2025.
4. Considered and approved the closure of the Register of Members and Share Transfer Books of the Company from Tuesday, September 23, 2025 to Monday, September 29, 2025 (both days inclusive) for the purpose of Annual General Meeting.
5. Mr. Siraj Umar Furniturewala (DIN: 00177667) has tendered his resignation as the Independent Director of the Company, with effect from the closure of business hours on 13th August, 2025, citing his engagement in other assignments. Consequently, he shall also cease to be a Chairman of the Stakeholder Relationship Committee of the company. The letter of resignation received from Mr. Siraj Umar Furniturewala is enclosed herewith.
6. Mr. Arun Dash (DIN: 09657537) has tendered his resignation as the Independent Director of the Company, with effect from the closure of business hours on 13th August, 2025, citing his preoccupation and other personal commitments. Consequently, he shall also cease to be a Member of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee of the company. The letter of resignation received from Mr. Arun Dash is enclosed herewith.

**Regd. Off.:** 224, Bellasis Road, Mumbai - 400 008. CIN: L15142MH2001PLC133714

**Corp. Off.:** 205, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

**Factory :** Ten Village (Manor), Taluka: Palghar, Dist.-Palghar(M.S), Pin-401 403.

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✉ [factory@rajoilmillsltd.com](mailto:factory@rajoilmillsltd.com)



## 7. Reconstitution of Committees of the Board of Directors

Pursuant to Regulation(s) 18, 19, 20 and other applicable Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company have reconstituted the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee of the Board as detailed below, with effect from August 13, 2025.

- i. Reconstitution of the Audit Committee: Post reconstitution, the composition of the Audit Committee is as under:

Sr. no.	Names	Position in Committee	Nature of Directorship
1.	Mr. Huzefa Dawood Ghadiali	Chairman	Non-Executive Independent Director
2.	Mrs. Kiran Raghavendra Awasthi	Member	Non-Executive Independent Director
3.	Mr. Rishang Sanjay Jain	Member	Non-Executive Independent Director

- ii. Reconstitution of the Nomination and Remuneration Committee: Post reconstitution, the composition of the Nomination and Remuneration Committee is as under:

Sr. no.	Names	Position in Committee	Nature of Directorship
1.	Mrs. Kiran Raghavendra Awasthi	Chairperson	Non-Executive Independent Director
2.	Mr. Huzefa Dawood Ghadiali	Member	Non-Executive Independent Director
3.	Mr. Unmesh Breed	Member	Non-Executive Independent Director

- iii. Reconstitution of the Stakeholder Relationship Committee: Post reconstitution, the composition of the Stakeholder Relationship Committee is as under:

Sr. no.	Names	Position in Committee	Nature of Directorship
1.	Mr. Rishang Sanjay Jain	Chairman	Non-Executive Independent Director
2.	Mr. Parvez Shafee Ahmed Shaikh	Member	Executive Director
3.	Mr. Unmesh Breed	Member	Non-Executive Independent Director

The information in regard to the abovementioned changes in the Board composition in terms of Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith.

Kindly take the same on record.

Thanking You,  
Yours faithfully,  
For **Raj Oil Mills Limited**

**Amir Atikurrehman Mukhi**  
**Director**  
**DIN: 08352099**



# RAJ OIL MILLS LTD.

Information as required under Regulation 30 read with Para A(7B) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Particulars	Mr. Siraj Umar Furniturewala	Mr. Arun Dash
Reason for change	Resignation of Mr. Siraj Umar Furniturewala (DIN: 00177667) as the Independent Director of the Company due to his engagement in other assignments, with effect from closure of business hours on 13 <sup>th</sup> August, 2025.	Resignation of Mr. Arun Dash (DIN: 09657537) as the Independent Director of the Company due to his preoccupation and other personal commitments, with effect from closure of business hours on 13 <sup>th</sup> August, 2025.
Date of appointment/Cessation	Closure of business hours on 13 <sup>th</sup> August, 2025.	Closure of business hours on 13 <sup>th</sup> August, 2025.
Brief profile (in case of appointment)	Not Applicable	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable
<b>Additional Information in case of resignation of an Independent Director as per Para A(7B) of Part A of Schedule III of SEBI Listing Regulations, 2015</b>		
Letter of Resignation along with detailed reason for resignation	Enclosed Herewith	Enclosed Herewith
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil	Nil
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Siraj Umar Furniturewala had confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.	Mr. Arun Dash had confirmed that there are no material reasons for her resignation other than those mentioned in his resignation letter.

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131  
022-22065373  
022-22005373

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL RESULTS OF RAJ OIL MILLS LIMITED FOR THE QUARTER ENDED JUNE 30, 2025 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To  
The Board of the Directors  
Raj Oil Mills Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Raj Oil Mills Limited ("the Company"), for the quarter ended June 30, 2025 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





### Emphasis of Matter

We draw your attention to Note no. 4 of the unaudited financial results in relation to difficulty faced by the Company for payments required to be made to the unsecured operational creditors & public fixed deposits amounting to Rs. 61.75 Lakh as on June 30, 2025 (Previous Quarter ended March 31, 2025: Rs 62.97 Lakh) in accordance with the Resolution plan approved by the Hon'ble NCLT vide its order dated April 19, 2018 and steps taken in this regard.

Our opinion is not modified with respect to the said above.

### Other Matters

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the previous financial year which were subject to limited review by us.

Our opinion is not modified in the respect of above matter.

For Kailash Chand Jain & Co.  
Chartered Accountants  
Firm Registration No.-112318W



Saurabh Chouhan  
Partner  
Membership No :167453  
Place: Mumbai  
Date: August 13, 2025  
UDIN: 25167453BMLKX24493



**Notes :**

- 1) The above results for the Quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 13, 2025.
- 2) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 - 'Interim Financial Reporting', notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other recognised accounting principles generally accepted in India.
- 3) The Company has only one business segment, disclosure under Ind AS 108 on "Operating segment" as notified under the company (Indian Accounting Standards) Rules 2015 as specified in section 133 of the Companies Act, 2013.
- 4) In relation to the outstanding payments of unsecured operational creditors and public fixed deposit holders as per Resolution Plan dated April 19, 2018, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties. The Company has an outstanding amount of Rs 61.75 Lakh for Quarter ended June 30, 2025, (Previous Quarter ended March 31, 2025 : Rs. 62.97 lakh) pertaining to the aforementioned unsecured operational creditors & public fixed deposits.  
Further, the Company has filed an application to the Hon'ble NCLT vide dated September 30, 2022, seeking directions for payments required to be made in relation to the outstanding amount in respect of such non traceable unsecured operational creditors & public fixed deposits.
- 5) The standalone amount for the quarter ended 31st March, 2025 are the balancing amounts between the audited amounts in respect of the full financial year and the limited reviewed year to date amounts up to the third quarter of the relevant financial year.
- 6) Previous period figures have been regrouped / reclassified, wherever necessary, in order to make them comparable.

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH

(Chairman)

DIN-00254202

Date: August 13, 2025

Place: Mumbai



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(Amount in INR Lakhs)

NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Audited	Unaudited	Audited
1	<b>INCOME</b>				
	(a) Revenue from Operations	3,359.70	3,220.91	2,121.28	11,445.56
	(b) Other income	0.88	3.17	3.65	5.77
	<b>Total Income</b>	<b>3,360.58</b>	<b>3,224.08</b>	<b>2,124.93</b>	<b>11,451.33</b>
2	<b>EXPENSES</b>				
	(a) Cost of material consumed	2,802.44	2,708.05	1,865.36	9,697.00
	(b) Changes in inventory of finished goods	3.07	(22.58)	(71.24)	(131.83)
	(c) Employee benefit expense	202.37	198.05	224.79	798.16
	(d) Finance cost	22.58	21.82	27.00	97.51
	(e) Depreciation and amortisation expense	48.01	47.26	47.34	190.51
	(f) Other expenses	145.60	137.01	108.21	519.65
	<b>Total Expenses</b>	<b>3,224.07</b>	<b>3,089.61</b>	<b>2,201.46</b>	<b>11,171.00</b>
3	<b>Profit / (Loss) before Exceptional Items and Tax (1 - 2)</b>	<b>136.51</b>	<b>134.47</b>	<b>(76.53)</b>	<b>280.33</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before Tax (3 + 4)</b>	<b>136.51</b>	<b>134.47</b>	<b>(76.53)</b>	<b>280.33</b>
6	<b>Tax Expense</b>				
	Current Tax				
	Deferred Tax Credit/(Charge)	(4.14)	3.23	2.62	10.65
	<b>Total Tax Expenses</b>	<b>(4.14)</b>	<b>3.23</b>	<b>2.62</b>	<b>10.65</b>
7	<b>Profit / (Loss) after Tax (5 - 6)</b>	<b>140.65</b>	<b>131.24</b>	<b>(79.15)</b>	<b>269.68</b>
8	<b>Other Comprehensive Income</b>				
	(a) Items that will not be classified to Profit & Loss	-	4.22	-	4.22
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>4.22</b>	<b>-</b>	<b>4.22</b>
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>140.65</b>	<b>135.46</b>	<b>(79.15)</b>	<b>273.90</b>
10	<b>Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)</b>	<b>1,498.87</b>	<b>1,498.87</b>	<b>1,498.87</b>	<b>1,498.87</b>
11	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>	<b>(1,759.11)</b>	<b>(1,899.76)</b>	<b>(2,255.69)</b>	<b>(1,899.76)</b>
12	<b>Earnings per equity share</b>				
	<b>(i) Before Exceptional items</b>				
	(a) Basic	0.94	0.88	(0.53)	1.80
	(b) Diluted	0.94	0.88	(0.53)	1.80
	<b>(ii) After Exceptional items</b>				
	(a) Basic	0.94	0.88	(0.53)	1.80
	(b) Diluted	0.94	0.88	(0.53)	1.80

For Raj Oil Mills Limited

**PARVEZ SHAFEE AHMED SHAIKH**  
(Chairman)

DIN-00254202

Date: August 13, 2025

Place: Mumbai





Siraj Umar Furniturewala  
Address: 18th Floor, Flat No.1, Shamrock Apartment,  
Meghraj Sethi Marg, Opp. Baby Garden, Agripada, Mumbai – 400008

August 13, 2025

To  
Board of Directors  
**Raj Oil Mills Limited ("The Company")**  
224 - 230, Bellasis Road, Mumbai, Maharashtra, 400008

**Sub: Resignation from the Board of Director of the Company.**

Dear Sir,

I, Siraj Umar Furniturewala, hereby tender my resignation as an Independent Director of the company, from close of business hours on August 13, 2025 due to engagement in other assignments. Consequently, I will also be stepping down as the Chairperson of the Stakeholder Relationship Committee of the Company.

I would like to express my gratitude to Board of Directors and the entire management team for the support extended to me during my tenure as an Independent Director. I wish wholeheartedly for the continued success and the prosperity of the Company.

Further, I confirm that there are no other material reasons for my resignation other than those mentioned above.

I do not hold directorship and membership of Board Committee(s) of any other listed entity.

Thanking you,

With regards,



**Siraj Umar Furniturewala**  
**DIN: 00177667**



**Arun Dash**

**Address:** 702, Surya Jangid CHS Ltd., Jangid Complex,  
Near Silver Park, Mira Road (East),  
Thane, Mumbai - 401107

August 13, 2025

To  
Board of Directors  
**Raj Oil Mills Limited ("The Company")**  
224 - 230, Bellasis Road, Mumbai, Maharashtra, 400008

**Sub: Resignation from the Board of Director of the Company.**

Dear Sir,

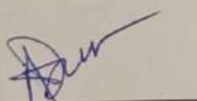
I, Mr. Arun Dash (DIN: 09657537), hereby tender my resignation as an Independent Director of the company, from close of business hours on August 13, 2025 due to preoccupation and other personal commitments. Consequently, I will also be stepping down as the Member of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee of the company.

I further confirm that there is no material reason other than mentioned above for my resignation.

I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during the tenure of my directorship. I convey my best wishes for the future growth & success of the Company.

I do not hold directorship and membership of Board Committee(s) of any other listed entity.

Thanking you,



**Arun Dash**  
**DIN: 09657537**