

RAJ OIL MILLS LIMITED

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008
Tel: 022 - 23021996-98 - Fax: 022 - 2301 5605 E-Mail: contact@rajoilmillsLtd.com
CIN: L15142MH2001PLC133714

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2022

(INR IN LAKHS)

	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from Operations	4,265.05	3,097.25	2,884.19	10,212.66	8,181.01	11,855.51
	(b) Other Income	0.41	0.43	0.75	1.22	4.74	5.92
	Total income from Operations	4,265.46	3,097.68	2,884.94	10,213.88	8,185.75	11,861.43
2	Expenses						
	(a) Cost of Material Consumed	3,689.65	2,627.29	2,448.24	8,640.84	6,983.52	10,270.98
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(30.34)	(9.53)	(24.90)	95.78	(26.84)	(182.32)
	(c) Employee benefits Expense	266.89	220.69	204.79	693.96	606.47	821.22
	(d) Finance Cost	0.00	0.26	1.20	0.27	4.07	4.53
	(e) Depreciation and Amortisation Expense	32.55	31.92	31.70	95.86	93.87	123.39
	(f) Other Expenses	189.90	139.14	126.49	444.61	312.50	531.24
	Total expenses	4,148.65	3,009.77	2,787.51	9,971.32	7,973.58	11,569.04
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	116.81	87.91	97.43	242.56	212.17	292.39
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	116.81	87.91	97.43	242.56	212.17	292.39
6	Tax Expense	4.08	1.50	12.56	6.35	25.18	32.51
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	112.73	86.41	84.87	236.21	186.99	259.88
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit / (Loss) after Tax (7 - 8)	112.73	86.41	84.87	236.21	186.99	259.88
10	Other Comprehensive Income						
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	2.05
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	2.05
11	Total Comprehensive Income (9 + 10)	112.73	86.41	84.87	236.21	186.99	261.93
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(2,342.65)	(2,455.38)	(2,766.04)	(2,342.65)	(2,766.04)	(2,578.85)
14	Earnings Per Share (not Annualised)						
	(i) Before Exceptional items						
	(a) Basic	0.08	0.06	0.57	0.16	1.25	0.17
	(b) Diluted	0.08	0.06	0.57	0.16	1.25	0.17
	(ii) After Exceptional items						
	(a) Basic	0.08	0.06	0.57	0.16	1.25	0.17
	(b) Diluted	0.08	0.06	0.57	0.16	1.25	0.17

For Raj Oil Mills Limited

PARVEZ SHAFEE AHMED SHAIKH
(Chairman)
DIN-00254202

Date: February 14, 2023
Place: Mumbai



Notes:

- 1 The above results for the quarter and nine month ended December 31, 2022 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2023. The statutory auditors have carried out a limited review for the quarter and Nine month ended December 31, 2022. The review report does not contain any qualifications.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), as amended from time to time, notified under the Companies (Indian Accounting Standards) Rules, 2015 by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India.
- 3 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 4 In relation to the outstanding payments of unsecured operational creditors and public fixed deposit holders as on December 31, 2022, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties. The Company has an outstanding amount payable of Rs. 77,49,118 as on December 31, 2022 pertaining to the aforementioned unsecured operational creditors & public fixed deposits.

The Company has filed an application to the Hon'ble NCLT seeking directions for payments required to be made in relation to the outstanding amount standing in respect of such non traceable unsecured operational creditors & public fixed deposits in the books of accounts as on date vide their letter dated September 30, 2022.
- 5 Previous quarter's /year's figures have been regrouped / rearranged wherever necessary to confirm to those of current quarter's / year's reporting requirements.

Date: February 14, 2023
Place: Mumbai


PARVEZ SHABEE AHMED SHAIKH
(Chairman)
DIN-00254202



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131
022-22065373
022-22005373
Fax : 022-22089978

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTELY AND NINE MONTH ENDED
UNAUDITED FINANCIAL RESULTS OF COMPANY PURSUANT TO THE REGULATION 33 OF THE
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS
AMENDED

To the Board of the Directors
Raj Oil Mills Limited

1. We have reviewed the accompanying Statement of unaudited financial results (the 'Statement') of Raj Oil Mills Limited ("the Company"), for the quarter and nine month ended December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there-under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw your attention to Note no. 4 of the unaudited financial results in relation to payments required to be made to the unsecured operational creditors & public fixed deposits in accordance with the Resolution plan approved by the Hon'ble NCLT vide its order dated April 19, 2018. In relation to the said unsecured operational creditors and public fixed deposit holders as on December 31, 2022, the Company has made payments by way of cheques on the basis of last known addresses available in the records of the Company, however, the cheques were returned on account of non-traceability of the parties.



Branches: 819, Laxmi Deep Bldg., Laxmi Nagar District Centre, Laxmi Nagar, Delhi - 92. Ph. : 011-46081818 e-mail : delhi@kcjainco.com
318-319, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001. Ph. : 0731 - 2547979 e-mail : indore@kcjainco.com
House 25, G. T. Capital Home, Bihyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com
5-A, 162, Aashirwad Complex, Maharana Pratap Nagar, Zone-1, Bhopal, Madhya Pradesh - 462 011. e-mail : bhopal@kcjainco.com

The Company has an outstanding amount payable of Rs. 77,49,118 as on December 31, 2022 pertaining to the aforementioned unsecured operational creditors and public fixed deposits.

Sr. No.	Particulars	Amount payable as per Approved Resolution Plan	Amount paid till December 31,2022	Amount outstanding as on December 31,2022
1	Unsecured Operational Creditors	1,22,00,000	1,10,12,894	11,87,106
2	Public Fixed Deposits	5,36,00,000	4,70,37,988	65,62,012
	Total	6,58,00,000	5,80,50,882	77,49,118

As per the information and explanation given to us, the Company has filed an application to the Hon'ble NCLT seeking directions for payments required to be made in relation to the outstanding amount standing in respect of such non traceable unsecured operational creditors and public fixed deposits in the books of accounts as on date vide their letter dated September 30, 2022. Our opinion is not qualified with respect to the said above.

For Kailash Chand Jain & Co
Chartered Accountants
Firm Registration No: 112318W


Saurabh Chouhan

Partner
Membership no: 167453
UDIN: 23167453BGRVUI1512
Date: February 14, 2023
Place: Mumbai

