

RAJ OIL MILLS LIMITED

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008

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CIN: L15142MH2001PLC133714

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In lakhs)

NO.	PARTICULARS	Quarter ended on			Nine months ended on		Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31,2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	(a) Net Sales/Income from Operations	2,884.19	2,906.68	2,689.62	8,181.01	7,593.64	10,349.97
	(b) Other Income	0.75	3.53	0.43	4.74	3.69	4.50
	Total Revenue from Operations	2,884.94	2,910.21	2,690.05	8,185.75	7,597.33	10,354.47
2	Expenses						
	(a) Cost of Material Consumed	2,448.24	2,452.82	2,166.84	6,983.52	6,150.37	8,547.94
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-24.90	28.73	60.37	-26.84	27.42	-3.22
	(c) Employee benefits Expense	204.79	196.13	171.47	606.47	539.95	754.23
	(d) Finance Cost	1.20	2.05	3.35	4.07	3.54	3.82
	(e) Depreciation and Amortisation Expense	31.70	31.91	29.40	93.87	86.44	115.56
	(f) Other Expenses	126.49	103.73	141.83	312.50	340.51	469.08
	Total expenses	2,787.51	2,815.38	2,573.27	7,973.58	7,148.23	9,887.41
3	Profit/(Loss) before Exceptional Items and Tax (1 - 2)	97.43	94.83	116.78	212.17	449.10	467.06
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3 + 4)	97.43	94.83	116.78	212.17	449.10	467.06
6	Tax Expense	12.56	7.42	14.23	25.18	12.74	59.93
7	Profit/(Loss) after Tax including Non Controlling Interest (5 - 6)	84.87	87.42	102.56	186.99	436.36	407.13
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit/(Loss) after Tax (7 - 8)	84.87	87.42	102.56	186.99	436.36	407.13
10	Other Comprehensive Income						
	(a) Items that will not be classified to Profit & Loss	-	-	-	-	-	14.06
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	14.06
11	Total Comprehensive Income (9 + 10)	84.87	87.42	102.56	186.99	436.36	421.19
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-2,766.04	-2,766.04	-2,825.60	-2,766.04	-2,825.60	-2,840.78
14	Earnings Per Share (not Annualised)						
	(i) Before Exceptional Items						
	(a) Basic	0.57	0.58	0.68	1.25	2.91	2.81
	(b) Diluted	0.57	0.58	0.68	1.25	2.91	2.81
	(ii) After Exceptional items						
	(a) Basic	0.57	0.58	0.68	1.25	2.91	2.81
	(b) Diluted	0.57	0.58	0.68	1.25	2.91	2.81

For and on Behalf of the Board of Raj Oil Mills Limited

ATIKURRAHEMAN DAUBHAI MUKHI



(Managing Director)

DIN-05191543

Date: February 11, 2022

Place: Mumbai



Notes:	
1	The above results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 11, 2022.
2	The above financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS'), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	We have carried out a limited review of the financial results for the quarter and the period ended December 31, 2021.
4	The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
5	Previous period figures are regrouped/ reclassified, wherever considered necessary in order to confirm the current grouping / classification
6	The Company has assessed the possible effects of COVID-19 on its financial results based on the internal and external information available upto the date of approval of these financial results and concluded that no adjustment is required in these results. Based on the assessment of business and economic conditions, the Company expects to recover the carrying amounts of its assets. The Company will continue to evaluate the pandemic related uncertainties and assess its impact.
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 30%;"> <p>Date: February 11, 2022 Place: Mumbai</p> </div> <div style="width: 30%; text-align: center;">  </div> <div style="width: 30%; text-align: center;">  ATIKURRAHEMAN DAUDBHAI MUKHI (Managing Director) DIN-05191543 </div> </div>	

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND NINE MONTHS UNAUDITED FINANCIAL RESULTS OF COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To the Board of the Directors
Raj Oil Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Raj Oil Mills Limited ("the Company"), for the quarter and nine months ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') as amended, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Reg. No. : 112318W



Saurabh
Saurabh Chouhan
Partner
Membership no: 167453
UDIN: 22167453ABKUTA3536
Date: February 11, 2022
Place: Mumbai